



CITY OF SURPRISE
Marley Park CFD Board Meeting
16000 N. Civic Center Plaza
Surprise, AZ 85374
 Tuesday, June 4, 2024 @ 5:30 PM
COUNCIL CHAMBERS

- A. Call To Order
- B. Roll Call
- C. Pledge of Allegiance
- D. Current Events and Reports
- E. Staff Reports
- F. CFD Commission Meeting Agenda:

CALL TO THE PUBLIC:

INSTRUCTIONS: In order to address the Board\Commission, you will need to fill out a Call to the Public Form available at the front counter, and then turn it in to the Secretary before the meeting begins.

Note: A.R.S. 38-431.01(H) - During this time members of the public may address the Board\Commission only on issues within the jurisdiction of the Board\Commission which are not an item on the agenda. At the conclusion of the open call, the Board\Commission may respond to criticism, may ask staff to review the matter or may ask that the matter be put on a future agenda. No discussion or action shall take place on any item raised.

CONSENT AGENDA:

- | | | | |
|----|----------|--|---------------------------------|
| 1. | Internal | Consideration and action to approve the Marley Park CFD Commission Meeting Minutes of May 7, 2024. | Kristi Passarelli City Clerk |
|----|----------|--|---------------------------------|

REGULAR AGENDA ITEM - PUBLIC HEARING:

- | | | | |
|----|------------|---|-------------------------|
| 2. | District 6 | Consideration and action pertaining to the Marley Park Community Facilities District Board's intent to levy secondary property taxes on June 18, 2024; Resolution MPCFD #2024-02. | Andrea Davis Finance |
| 3. | District 6 | Consideration and action pertaining to the adoption of the Fiscal Year 2025 Marley Park Community Facilities District Board final expenditure limitation budget; Resolution MPCFD #2024-03. | Andrea Davis Finance |

REGULAR AGENDA ITEM - NON-PUBLIC HEARING:

- G. Other Business and Future Agenda Items
- H. Adjournment

KRISTI PASSARELLI, CITY CLERK

POSTED: Thursday, May 30th, 2024 @ 10:00 AM

SPECIAL NOTE: PERSONS WITH SPECIAL ACCESSIBILITY NEEDS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETER, SHOULD CONTACT THE CITY CLERK'S OFFICE @ 623.222.1200 OR TTY 623.222.1002, BY NO LATER THAN 24 HOURS IN ADVANCE OF THE REGULAR SCHEDULED MEETING TIME.



**CITY OF SURPRISE
Marley Park CFD Board Meeting**

Council Meeting Date: June 4, 2024
Submitting Department: City Clerk
Staff Recommendations: None

Contact Person: Kristi Passarelli, City Clerk
District: Internal

Consent: No Regular: No Public Hearing: No Report/Discussion: No

Agenda Wording:

Consideration and action to approve the Marley Park CFD Commission Meeting Minutes of May 7, 2024.

Motion:

I move to approve the Marley Park CFD Commission Meeting Minutes of May 7, 2024.

Background:

Objective Analysis:

Policy Compliant:

Financial Impact:

Budget Impact:

FTE Impact:

ATTACHMENTS:

1. 050724 Marley Park CFD Meeting Minutes DRAFT
-



CITY OF SURPRISE
Marley Park CFD Board Meeting
16000 N. Civic Center Plaza
Surprise, AZ 85374
Tuesday, May 7, 2024 @ 5:30 PM
COUNCIL CHAMBERS

A. Call To Order

Chair Hall called the Marley Park CFD Board Meeting of May 7, 2024 to order at 5:30 p.m., located at Surprise City Hall, 16000 N. Civic Center Plaza, Surprise, AZ. 85374.

B. Roll Call

In attendance with Chair Hall were Vice Chair Nick Haney, Board Members Chris Judd, Alyson Cline, Ken Remley and Jack Hastings. Board Member Patrick Duffy was excused.

C. Pledge of Allegiance

Chair Hall led the Pledge of Allegiance.

D. Current Events and Reports

E. Staff Reports

F. CFD Commission Meeting Agenda

1. CALL TO THE PUBLIC:

2. CONSENT AGENDA:

1. Consideration and action to approve the Marley Park CFD Commission Meeting Minutes of June 20, 2023.

Board Member Judd motioned to approve the June 20, 2023 Marley Park CFD Commission Minutes, Board Member Haney seconded. The motion passed unanimously.

3. REGULAR AGENDA ITEM - PUBLIC HEARING:

4. REGULAR AGENDA ITEM - NON-PUBLIC HEARING:

2. Consideration and action pertaining to adoption of the tentative expenditure limitation budget for Marley Park Community Facilities District for FY2025; directing publication of said tentative budget; and setting a public hearing on June 4, 2024, at 5:30pm at the City of Surprise Council Chambers, 16000 N. Civic Center Plaza, Surprise, Arizona; Resolution MPCFD #2024-01.

Andrea Davis, and Jennifer Medina came to present this item. They talked about what the CFD was, Review of the Marley Park CFD, Property Tax Rate, Tax Rate History, Property Tax Comparison, FY25 Sources, Expenditures, and Calendar.

Board Member Judd, asked about the property tax levy and how long until it is paid off? Andrea said it would take 25 years and that it would slowly decrease.

Board Member Judd motioned to approve the tentative budget, Board Member Hastings seconded. The motion passed unanimously.

G. Other Business and Future Agenda Items

H. Adjournment

Board Member Haney motioned to Adjourn, Board Member Cline seconded. The motion passed unanimously. The meeting adjourned at 5:36 PM.

Skip Hall, Mayor

ATTEST:

Kristi Passarelli, City Clerk

CERTIFICATION:

I, Kristi Passarelli, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Regular City Council Meeting of **Tuesday, May 7, 2024.**

Kristi Passarelli, City Clerk



CITY OF SURPRISE
Marley Park CFD Board Meeting

Council Meeting Date: June 4, 2024

Contact Person: Andrea Davis, DIRECTOR - FINANCE

Submitting Department: Finance

District: District 6

Staff Recommendations: None

Consent: No

Regular: No

Public Hearing: Yes

Report/Discussion: No

Agenda Wording:

Consideration and action pertaining to the Marley Park Community Facilities District Board's intent to levy secondary property taxes on June 18, 2024; Resolution MPCFD #2024-02.

Motion:

I move to approve Resolution MPCFD #2024-02.

Background:

This item provides notice of the District Board's intent to adopt and set the property tax levy for the Marley Park Community Facilities District on June 18, 2024. This agenda item satisfies Arizona Revised Statute (A.R.S.) 48-723 which states that all statutes relating to the levy and collection of general county taxes, including the collection of delinquent taxes and sale of property for nonpayment of taxes apply to community facilities districts. Per A.R.S. 42-17104 the District Board is required to hold a public hearing on proposed expenditures (the final budget) and tax levy in which any taxpayer may appear and be heard in favor of or against any proposed expenditure or tax levy. A.R.S. 42-17253 requires that the tax rates be adopted. Community Facilities District budgets are required to be adopted at least fourteen days prior to the adoption of the property tax levy. This item is the notice of intent to levy taxes, which will occur on June 18, 2024.

Objective Analysis:

This public hearing will serve to fulfill the requirements of state statute with respect to proposed expenditures and property tax levies. The secondary property tax levy is programmed to support debt service payments associated with the bond issuance for Marley Park.

Policy Compliant:

This item is compliant with A.R.S. 48-723, A.R.S. 42-17253, and A.R.S. 42-17104.

Financial Impact:

There is no direct financial impact from the public hearing; however, this public hearing continues the process which will establish the amount of property tax collections for Marley Park Community Facilities District for the upcoming fiscal year. There is no direct financial impact from the Intent to

Levy secondary property tax levy of \$1,963,000 and a rate of \$2.7294 per one hundred dollars (\$100) of assessed value for adoption on June 18, 2024.

Budget Impact:

There is no direct budget impact for the public hearing and the intent to levy property taxes; however, this public hearing continues the process which will result in the adoption of the final budget for the upcoming fiscal year. The secondary property tax levies are included as a part of the FY2025 final Marley Park Community Facilities District budget which is scheduled for adoption in this meeting later this evening.

FTE Impact:

No full-time equivalent impact will occur with this item.

ATTACHMENTS:

1. Res MPCFD 2024-02
 2. FY25 Budget_Marley Park Final Budget Adoption
-

RESOLUTION # MPCFD 2024-02

MARLEY PARK COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, NOTICING THE INTENTION TO LEVY SECONDARY TAXES OF \$2.7294 PER EACH ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUATION; AND SETTING THE PROPOSED PROPERTY TAX LEVY ADOPTION FOR JUNE 18, 2024.

WHEREAS, Arizona Revised Statutes §48-723 states that all statutes relating to the levy and collection of general county taxes, including the collection of delinquent taxes and sale of property for nonpayment of taxes, apply to community facilities districts;

WHEREAS, the District Board of Marley Park Community Facilities District is required by Arizona Revised Statutes § 42-17253 to adopt an annual tax levy based upon the rate to be assessed per each One Hundred Dollars (\$100.00) of assessed valuation of property within the District;

WHEREAS, the secondary tax levy for Fiscal Year 2025 beginning July 1, 2024, must be adopted prior to the third Monday in August, and not less than fourteen days after adoption of the Community Facilities District budget; and

WHEREAS, the Marley Park Community Facilities District budget will be adopted after a public hearing at a meeting of the District Board held on June 4, 2024, at least fourteen days prior to the date of the adoption of the property tax levy.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT, AS FOLLOWS:

Section 1. Notice is given of the District's intent to levy secondary property tax in the amount of \$2.7294 per each One Hundred Dollars (\$100.00) of assessed valuation; and setting the consideration of a motion to levy the proposed secondary property taxes for the Marley Park Community Facilities District on June 18, 2024.

SIGNATURES ON THE FOLLOWING PAGE

APPROVED AND ADOPTED this ____ day of _____, 2024.

Skip Hall, Chairman District Board
Marley Park Community Facilities District

ATTEST:

Kristi Passarelli, District Clerk
Marley Park Community Facilities District

MARLEY PARK

Community Facilities District (CFD)



Public Hearing, Intent to Levy Taxes, and Final Budget
Adoption

June 4, 2024

Meeting Agenda



- Conduct Public Hearing and Adopt:
 - Intent to levy secondary property tax
 - MPCFD Final Budget

Public Notice & Publications



- In accordance with A.R.S. Title 42
- Post notice of tax levy on website 60 days prior to adoption
- Post in newspaper of general circulation
 - Tentative Budget (Schedule A)
 - Notice of Filing Statements & Estimates (Exhibit C)
 - Posting Dates: May 21, 2024 & May 28, 2024

MARLEY PARK

Community Facilities District (CFD)



Public Hearing: Intent to Levy Secondary Property Tax

Secondary Property Tax Rate



| | <u>Proposed Final Rate</u> | <u>Proposed Final Levy</u> |
|------------------------|----------------------------|----------------------------|
| Secondary Property Tax | \$2.7294 | \$1,963,000 |

MARLEY PARK

Community Facilities District (CFD)



Public Hearing: FY2025 Final Budget

FY2025 Sources



| | <u>Amount</u> |
|-----------------------------|--------------------|
| Property Tax (Operations) | \$215,800 |
| Property Tax (Debt Service) | 1,747,200 |
| Fund Balance | 308,900 |
| <u>Total Sources</u> | <u>\$2,271,900</u> |

FY2025 Expenditures



| | <u>Amount</u> |
|--------------------------------|--------------------|
| Park Operations | \$235,300 |
| Financial Services – Bank Fees | 4,000 |
| Principal | 846,100 |
| Interest | 1,186,500 |
| Total Uses | \$2,271,900 |

Calendar



- Adopt Property Tax Levy June 18

Questions & Comments



Marley Park



CITY OF SURPRISE
Marley Park CFD Board Meeting

Council Meeting Date: June 4, 2024

Contact Person: Andrea Davis, DIRECTOR - FINANCE

Submitting Department: Finance

District: District 6

Staff Recommendations: None

Consent: No

Regular: No

Public Hearing: Yes

Report/Discussion: No

Agenda Wording:

Consideration and action pertaining to the adoption of the Fiscal Year 2025 Marley Park Community Facilities District Board final expenditure limitation budget; Resolution MPCFD #2024-03.

Motion:

I move to approve Resolution MPCFD #2024-03.

Background:

On May 7, 2024 the District Board adopted Resolution MPCFD #2024-01 adopting a tentative budget for FY2025 and authorizing publication of said budget. Following the actions on May 7th, the adopted tentative budget was published on May 21, 2024 and May 28, 2024, in the local paper. All statutory requirements for final budget adoption have been complied with. This resolution adopts the final Marley Park Community Facilities District budget for fiscal year 2025. The authorization to levy property tax will be voted upon on June 18, 2024.

Per Arizona Revised Statutes 48-716, the board shall indicate its approval of the budget by resolution, which shall provide for a hearing on the budget as approved.

Objective Analysis:

This is part of the budget adoption process as required by state law. Although a separate entity, the same timelines are followed with respect to the final adoption of the budget for the City.

Policy Compliant:

This resolution is compliant with City and Board Policy.

Financial Impact:

The final budget will allow for the expenditure of up to \$2,271,900 within the district.

Budget Impact:

Adoption of the final fiscal year 2025 budget establishes spending limits and allocates public resources to specific uses within the MPCFD. As presented, this budget is balanced.

FTE Impact:

This resolution does not impact the number of FTEs.

ATTACHMENTS:

1. Res MPCFD 2024-03
-

RESOLUTION # MPCFD2024-03

MARLEY PARK COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A FINAL BUDGET FOR FISCAL YEAR 2025 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on February 12, 2004, the Mayor and Council of the City of Surprise, Arizona (the "City"), adopted Resolution 04-51 forming Marley Park Community Facilities District ("MPCFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended, as described in Exhibit "A" attached hereto and expressly made a part hereof;

WHEREAS, MPCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in Section 48-708(B), Arizona Revised Statutes, as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City;

WHEREAS, a primary purpose for creating MPCFD was to finance certain public infrastructure needed for the development known as "Marley Park" through assessment of ad valorem taxes on all real and personal property within MPCFD; and

WHEREAS, by Resolution MPCFD2024-01, adopted on May 7, 2024 the District Board of MPCFD (a) approved a tentative budget for FY2025, (b) filed required statements and estimates of operation and maintenance expenses of MPCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of MPCFD, (c) set a date of June 4, 2024 for a public hearing on the proposed budget and particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds, and (d) provided for notice of the filing and of the public hearing date.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT AS FOLLOWS:

Section 1. That certain proposed budget prepared by the MPCFD Treasurer for Fiscal Year 2025, attached hereto and expressly made a part hereof as Exhibit "B", is hereby finally adopted.

Section 2. That if any provision in this Resolution is held invalid by a Court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

Section 3. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of the Marley Park Community Facilities District this 4th day of June, 2024.

Skip Hall, Chairman, District Board
Marley Park Community Facilities District

ATTEST:

Kristi Passarelli, District Clerk
Marley Park Community
Facilities District

EXHIBIT "A"
MPCFD Legal Description

EXHIBIT A

LEGAL DESCRIPTION OF
PROPERTY TO BE INCLUDED IN THE DISTRICT

PARCEL NO. 1:

The West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

Except The North 858 feet, the West 40 feet and the South 33 feet thereof.

PARCEL NO. 2:

The South 429 feet of the North 858 feet of the West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

Except the West 40 feet thereof.

PARCEL NO. 3:

The North 429 feet of the West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Except the West 40 feet thereof.

PARCEL NO. 4:

The North half and the North half of the Southwest quarter and the Southeast quarter of the Southwest quarter and the East half of the Southwest quarter of the Southwest quarter, all in Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Except the West 40 feet, the South 33 feet of the said Southeast quarter of the Southwest quarter, the South 33 feet of the said East half of the Southwest quarter of the Southwest quarter, the North 40 feet of the West 660 feet and the North 33 feet and the East 33 feet of the said North half; and also

Excepting therefrom:

Commencing at the center of said Section 17, and the point of beginning;

Resolution No. MPCFD2024-03

RFLS #9469

Rev 05/24

A-1

Thence North 79 degrees 20 minutes 44 seconds West, a distance of 135.20 feet;

Thence North 89 degrees 55 minutes 57 seconds West, a distance of 534.50 feet;

Thence North 64 degrees 27 minutes 40 seconds West, a distance of 39.87 feet;

Thence North 18 degrees 20 minutes 48 seconds West, a distance of 65.00 feet;

Thence South 71 degrees 39 minutes 12 seconds West, a distance of 121.12 feet, to the beginning of a non-tangent curve;

Thence westerly along said curve, having a radius of 55.00 feet, concave southerly, whose radius bears South 83 degrees 13 minutes 36 seconds West, through a central angle of 135 degrees 40 minutes 15 seconds, a distance of 130.23 feet, to a point of intersection with a non-tangent line;

Thence North 52 degrees 26 minutes 30 seconds West, a distance of 23.49 feet;

Thence South 71 degrees 39 minutes 12 seconds West, a distance of 314.50 feet;

Thence North 18 degrees 20 minutes 48 seconds West, a distance of 74.24 feet;

Thence North 27 degrees 10 minutes 22 seconds East, a distance of 56.05 feet;

Thence North 72 degrees 41 minutes 32 seconds East, a distance of 488.97 feet, to the beginning of a curve;

Thence easterly along said curve, having a radius of 2407.00 feet, concave southerly, through a central angle of 38 degrees 33 minutes 43 minutes, a distance of 1619.99 feet, to the curve's end;

Thence South 68 degrees 44 minutes 45 seconds East, a distance of 422.19 feet, to the beginning of a curve;

Thence southeasterly along said curve, having a radius of 1808.71 feet, concave northeasterly, through a central angle of 11 degrees 35 minutes 13 seconds, a distance of 365.78 feet, to the curve's end;

Thence South 80 degrees 19 minutes 59 seconds East, a distance of 33.43 feet, to the east-west mid-section line of said section;

Thence along said east-west mid-section line, North 88 degrees 41 minutes 25 seconds West, a distance of 1582.37 feet, to the point of beginning, and also

Excepting therefrom:

Commencing at the center of said Section 17;

Thence along the north-south mid-section line of said section, North 00 degrees 04 minutes 03 seconds East, a distance of 488.59 feet, to a point of intersection with a non-tangent curve, and the point of beginning;

Thence leaving said north-south mid-section line, westerly along said curve, having a radius of 2513.00 feet, concave southerly, whose radius bears South 01 degrees 35 minutes 08 seconds West, through a central angle of 09 degrees 58 minutes 47 seconds, a distance of 437.71 feet, to a point of intersection with a non-tangent line;

Thence North 17 degrees 59 minutes 27 seconds West, a distance of 694.38 feet;

Thence North 89 degrees 42 minutes 07 seconds East, a distance of 282.54 feet; Thence South 00 degrees 17 minutes 53 seconds East, a distance of 406.51 feet; Thence North 89 degrees 42 minutes 07 seconds East, a distance of 535.78 feet; Thence South 00 degrees 17 minutes 53 seconds East, a distance of 85.88 feet;

Thence South 47 degrees 24 minutes 43 seconds West, a distance of 53.93 feet;

Thence South 04 degrees 21 minutes 31 seconds West, a distance of 116.48 feet, to the beginning of a non-tangent curve;

Thence westerly along said curve, having a radius of 2513.00 feet, concave southerly, whose radius bears South 04 degrees 21 minutes 31 seconds West, through a central angle of 02 degrees 46 minutes 23 seconds, a distance of 121.63 feet, to the point of beginning.

PARCEL NO. 5:

The North half and the Southwest quarter of Section 16, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Excepting therefrom the East 55 feet of the East half of the Northeast quarter of said Section 16, and also

Except the West 33 and the North 33 feet thereof; and also

Except the South 33 feet of the said Southwest quarter thereof.

EXHIBIT "B"

OFFICIAL BUDGET FORMS

MARLEY PARK COMMUNITY FACILITIES DISTRICT

SURPRISE, ARIZONA

Fiscal Year 2025

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2025

| Fiscal Year | S c h | FUNDS | | | | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|---|-----------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds | | |
| 2024 | Adopted/Adjusted Budgeted Expenditure/Expenses* | E | 1 | 0 | 199,600 | 2,195,200 | 0 | 0 | 0 | 0 | 2,394,800 |
| 2024 | Actual Expenditures/Expenses** | E | 2 | 0 | 199,600 | 1,927,200 | 0 | 0 | 0 | 0 | 2,126,800 |
| 2025 | Beginning Fund Balance/(Deficit) or Net Position/(Deficit) at July 1*** | | 3 | 0 | 19,500 | 289,400 | 0 | 0 | 0 | 0 | 308,900 |
| 2025 | Primary Property Tax Levy | B | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Secondary Property Tax Levy | B | 5 | 0 | 215,800 | 1,747,200 | 0 | 0 | 0 | 0 | 1,963,000 |
| 2025 | Estimated Revenues Other than Property Taxes | C | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Other Financing Sources | D | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Other Financing (Uses) | D | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Interfund Transfers In | D | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Interfund Transfers (Out) | D | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2025 | Line 11: Reduction for Fund Balance Reserved for Future Budget Year Expenditures | | | | | | | | | | |
| LESS: | Maintained for Future Debt Retirement | | | | | | | | | | |
| | Maintained Future Capital Projects | | 11 | | | | | | | | |
| | Maintained for Future Financial Stability | | | | | | | | | | |
| 2025 | Total Financial Resources Available | | 12 | 0 | 235,300 | 2,036,600 | 0 | 0 | 0 | 0 | 2,271,900 |
| 2025 | Budgeted Expenditures/Expenses | E | 13 | 0 | 235,300 | 2,036,600 | 0 | 0 | 0 | 0 | 2,271,900 |

EXPENDITURE LIMITATION COMPARISON

| | |
|---|---|
| 1 | Budgeted expenditure/expenses |
| 2 | Add/subtract: estimated net reconciling items |
| 3 | Budgeted expenditures/expenses adjusted for reconciling items |
| 4 | Less: estimated exclusions |
| 5 | Amount subject to the expenditure limitation |
| 6 | EEC expenditure limitation |

| | 2024 | 2025 |
|--|--------------|--------------|
| | \$ 2,394,800 | \$ 2,271,900 |
| | 0 | 0 |
| | 2,394,800 | 2,271,900 |
| | 0 | 0 |
| | \$ 2,394,800 | \$ 2,271,900 |
| | \$ 0 | \$ 0 |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/(Deficit) or Net Position/(Deficit) amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Marley Park Community Facilities District
Tax levy and tax rate information
Fiscal year 2025**

| | 2024 | 2025 |
|--|--------------|--------------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ _____ | \$ _____ |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ _____ | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ _____ | \$ _____ |
| Property tax judgment | _____ | _____ |
| B. Secondary property taxes | 1,815,300 | 1,963,000 |
| Property tax judgment | _____ | _____ |
| C. Total property tax levy amounts | \$ 1,815,300 | \$ 1,963,000 |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ _____ | |
| (2) Prior years' levies | _____ | |
| (3) Total primary property taxes | \$ _____ | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ 1,815,300 | |
| (2) Prior years' levies | _____ | |
| (3) Total secondary property taxes | \$ 1,815,300 | |
| C. Total property taxes collected | \$ 1,815,300 | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | _____ | _____ |
| Property tax judgment | _____ | _____ |
| (2) Secondary property tax rate | 2.7294 | 2.7294 |
| Property tax judgment | _____ | _____ |
| (3) Total city/town tax rate | 2.7294 | 2.7294 |
| B. Special assessment district tax rates | | |
| Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>1</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town. | | |

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Revenues Other Than Property Taxes
Fiscal Year 2025

| SOURCE OF REVENUES | ESTIMATED REVENUES 2024 | ACTUAL REVENUES 2024* | ESTIMATED REVENUES 2025 |
|--------------------|-------------------------------|-----------------------------|-------------------------------|
| TOTAL ALL FUNDS | \$ <u>0</u> | \$ <u>0</u> | \$ <u>0</u> |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2025

| FUND | OTHER FINANCING 2025 | | INTERFUND TRANSFERS 2025 | |
|------------------------|-------------------------|--------|-----------------------------|-------|
| | SOURCES | <USES> | IN | <OUT> |
| TOTAL ALL FUNDS | \$ | \$ | \$ | \$ |

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Expenditures/Expenses by Fund
Fiscal Year 2025

| <u>FUND/DEPARTMENT</u> | <u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2024</u> | <u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2024</u> | <u>ACTUAL EXPENDITURES/ EXPENSES 2024*</u> | <u>BUDGETED EXPENDITURES/ EXPENSES 2025</u> |
|--------------------------------------|---|---|--|---|
| SPECIAL REVENUE FUND | | | | |
| Marley Park Comm Fac Dist | | | | |
| Parks and Recreation | \$ 199,600 | \$ | \$ 199,600 | \$ 235,300 |
| Special Revenue Fund Total | \$ 199,600 | \$ | \$ 199,600 | \$ 235,300 |
| DEBT SERVICE FUND | | | | |
| Marley Park Bond Debt Service | | | | |
| Contingency | \$ 268,000 | \$ | \$ | \$ |
| General Operations | 1,927,200 | | 1,927,200 | 2,036,600 |
| Debt Service Fund Total | \$ 2,195,200 | \$ | \$ 1,927,200 | \$ 2,036,600 |
| TOTAL ALL FUNDS | \$ 2,394,800 | \$ | \$ 2,126,800 | \$ 2,271,900 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Expenditures/Expenses by Department
Fiscal Year 2025

| <u>DEPARTMENT/FUND</u> | <u>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2024</u> | <u>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2024</u> | <u>ACTUAL EXPENDITURES/ EXPENSES 2024*</u> | <u>BUDGETED EXPENDITURES/ EXPENSES 2025</u> |
|--------------------------------------|---|---|--|---|
| CONTINGENCY | | | | |
| <u>Marley Park Bond Debt Service</u> | \$ 268,000 | \$ | \$ | \$ |
| Department Total | <u>\$ 268,000</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |
| GENERAL OPERATIONS | | | | |
| <u>Marley Park Bond Debt Service</u> | \$ 1,927,200 | \$ | \$ 1,927,200 | \$ 2,036,600 |
| Department Total | <u>\$ 1,927,200</u> | <u>\$</u> | <u>\$ 1,927,200</u> | <u>\$ 2,036,600</u> |
| PARKS AND RECREATION | | | | |
| <u>Marley Park Comm Fac Dist</u> | \$ 199,600 | \$ | \$ 199,600 | \$ 235,300 |
| Department Total | <u>\$ 199,600</u> | <u>\$</u> | <u>\$ 199,600</u> | <u>\$ 235,300</u> |
| Total All Departments | <u>\$ 2,394,800</u> | <u>\$</u> | <u>\$ 2,126,800</u> | <u>\$ 2,271,900</u> |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**MARLEY PARK COMMUNITY FACILITIES DISTRICT
Full-Time Employees and Personnel Compensation
Fiscal Year 2025**

| FUND | Full-time Equivalent (FTE) 2025 | Employee Salaries and Hourly Costs 2025 | Retirement Costs 2025 | Healthcare Costs 2025 | Other Benefit Costs 2025 | Total Estimated Personnel Compensation 2025 |
|------------------------|--|--|----------------------------------|----------------------------------|---|--|
| TOTAL ALL FUNDS | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ | = \$ _____ |