



CITY OF SURPRISE

Commission Meeting Minutes

100 North Civic Center Plaza
Surprise, AZ 85374

Tuesday, February 7, 2017 @ 05:52 PM

Call to Order

Roll Call

Chair Wolcott called the **Marley Park CFD Commission Meeting** to order at 05:52 p.m. Surprise City Hall Council Chamber 16000 North Civic Center Plaza Surprise, Arizona 85374 , on **Tuesday, February 7, 2017**. Also in attendance with Chair Wolcott were Board Member Tande, Board Member Winters, Board Member Remley, Board Member Williams, Board Member Hall, and Board Member Hayden.

Staff Present: Manager, Bob Wingenroth, Attorney, Robert Wingo, and District Clerk, Sherry Ann Aguilar.

Pledge of Allegiance

Call to the Public

Consent Agenda

1 - Consideration and action on the Marley Park CFD Board Meeting Minutes of September 6, 2016 - APPROVED

Board Member Tande made the motion to approve the consent agenda. Board Member Winters seconded the motion. Seven yes votes, motion carried.

Regular Agenda Item - Non-Public Hearing

2 - Consideration and action pertaining to an amendment of the FY2017 Marley Park Community Facilities District budget by reallocating appropriations within the Marley Park CFD Fund, Marley Park Bond Debt Service Fund, and Marley Park CFD Capital 2017 Fund and decrease the transfer from the Marley Park Bond Debt Service Fund to the Marley Park CFD Capital 2017 Fund to align the budget with the refinancing of the Marley Park CFD Series 2016 General Obligation Bonds; Resolution No. MPCFD 2017-01 - APPROVED

Assistant Finance Director, Jared Askelson gave an overview of this item.

Board Member Tande - I also want to make clear, there are no changes, administrative only to align

with the bond.

Board Member Remley - Great job, great timing, the rate is the lowest it has been in history. Was the rate based on the credit ratings?

Mr. Askelson - the Marley Park is separate from our bond rating.

Board Member Tande made the motion to approve Resolution MPCFD 2017-01. Board Member Hall seconded the motion. Seven yes votes, motion carried.

Executive Session

Adjournment

Board Member Tande made the motion to adjourn the Marley Park CFD Board Meeting of February 7, 2017 at 5:55 PM. Board Member Hall seconded the motion. Seven yes votes, motion carried.

Sharon R. Wolcott, Mayor

ATTEST:

Sherry Ann Aguilar, City Clerk,

CERTIFICATION:

I, Sherry Ann Aguilar, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Marley Park CFD Commission Meeting of **Tuesday, February 7, 2017.**

Sherry Ann Aguilar, City Clerk,