CITY OF SURPRISE
CFD Commission Meeting
16000 N. Civic Center Plaza
Surprise, AZ 85374
Tuesday, June 4, 2019 @ 5:30 PM
COUNCIL CHAMBERS

A. Call To Order

B. Roll Call

C. Pledge of Allegiance

D. Current Events and Reports

E. Staff Reports

F. CFD Commission Meeting Agenda:

CALL TO THE PUBLIC:

INSTRUCTIONS: In order to address the Board\Commission, you will need to fill out a Call to the Public Form available at the front counter, and then turn it in to the Secretary before the meeting begins.

Note: A.R.S. 38-431.01(H) - During this time members of the public may address the Board\Commission only on issues within the jurisdiction of the Board\Commission which are not an item on the agenda. At the conclusion of the open call, the Board\Commission may respond to criticism, may ask staff to review the matter or may ask that the matter be put on a future agenda. No discussion or action shall take place on any item raised.

CONSENT AGENDA:

1.	District 6	Consideration and action on the minutes of May 7, 2019 Marley Park CFD Board Meeting.	None Sherry Aguilar City Clerk

REGULAR AGENDA ITEM - PUBLIC HEARING:

2.	District 6	Consideration and action pertaining to the Marley Park Community Facilities District Board's intent to levy secondary property taxes at a rate of $4.5722 per one hundred dollars ($100) of assessed valuation on June 18, 2019; Resolution MPCFD #2019-03.	Andrea Davis Holly Osborn Finance
3.	District 6	Consideration and action adopting the fiscal year 2020 Marley Park Community Facilities District (MPCFD) final expenditure limitation budget in the amount of $10,421,500; Resolution MPCFD #2019-02.	Andrea Davis Holly Osborn Finance

REGULAR AGENDA ITEM - NON-PUBLIC HEARING:

G. Other Business and Future Agenda Items

H. Executive Session

For information purposes: Upon a public majority vote of a quorum (“Commission”), the Commission may hold an executive session, which will not be open to the public, but for only the following purposes: discussion or consideration of records exempt by law from public inspection (A.R.S. §38-431.03(A)(2));

or discussion or consultation for legal advice with the attorney or attorneys of the public body (A.R.S. §38-431.03(A)(3)).

Confidentiality Requirements: Pursuant to A.R.S. §38-431.03(C)(D), any person receiving executive session information pursuant to A.R.S. §38-431.02 shall not disclose that information except to the Attorney General or County Attorney or by agreement of the Commission, or as otherwise ordered by a court of competent jurisdiction.

The Commission may vote to hold an executive session for the purpose of obtaining legal advice from the Commission’s attorney on any matter listed on the agenda pursuant to A.R.S. § 38-431.03(A)(3).

I. Adjournment

SHERRY ANN AGUILAR, CITY CLERK, MMC

POSTED:May 31, 2019 at 9:35 AM

SPECIAL NOTE: PERSONS WITH SPECIAL ACCESSIBILITY NEEDS, INCLUDING LARGE PRINT MATERIALS OR INTERPRETER, SHOULD CONTACT THE CITY CLERK’S OFFICE @ 623.222.1200 OR TTY 623.222.1002, BY NO LATER THAN 24 HOURS IN ADVANCE OF THE REGULAR SCHEDULED MEETING TIME.

CITY OF SURPRISE
CFD Commission Meeting

Council Meeting Date: June 4, 2019
Submitting Department: City Clerk
Staff Recommendations: None

Contact Person: Sherry Aguilar, City Clerk
District: District 6

Consent: Yes Regular: No Public Hearing: No Report/Discussion: No

Agenda Wording:
Consideration and action on the minutes of May 7, 2019 Marley Park CFD Board Meeting.

Motion:
I move to approve the meeting minutes.

Background:

Objective Analysis:

Policy Compliant:

Financial Impact:

Budget Impact:

FTE Impact:

ATTACHMENTS:
1. May 7 CFD

CITY OF SURPRISE
Marley Park CFD Board Meeting Minutes
16000 North Civic Center Plaza
Surprise, AZ 85374

Tuesday, May 7, 2019 @ 5:30PM

Call To Order

Roll Call

Chair Hall called the Marley Park CFD Board Meeting to order at 5:31 p.m. at Surprise City Hall Council Chamber, 16000 North Civic Center Plaza Surprise, Arizona 85374, on Tuesday, May 7, 2019. Also in attendance with Chair Hall were Board Members Winters, Judd, Duffy, Sanders and Remley. (Board Member Hayden - excused).

Staff Present:
Manager, Michael Frazier, Attorney, Robert Wingo and District Clerk, Sherry Ann Aguilar.

Pledge of Allegiance

CFD Commission Meeting Agenda

CALL TO THE PUBLIC:

CONSENT AGENDA:

1. Consideration and action on the Marley Park CFD Board Meeting minutes of June 19, 2018 - APPROVED

Board Member Remley made the motion to approve the Marley Park CFD Board Meeting Minutes of June 19, 2018. Board Member Duffy seconded the motion. Four yes votes, two abstained (Judd and Sanders) and one excused (Hayden). Motion carried.

REGULAR AGENDA ITEM - NON-PUBLIC HEARING:

2. Consideration and action adopting the tentative expenditure limitation budget for Marley Park Community Facilities District for FY2020 in the amount of $10,421,700; authorizing publication of said tentative budget; and setting public hearing on June 4, 2019, at 5:30pm at the City of Surprise Council Chambers, 16000 N. Civic Center Plaza, Surprise, Arizona; Resolution MPCFD # 2019-01 - APPROVED

Finance Director, Andrea Davis gave a powerpoint presentation for this item.

Daniel Kelly - DMB Associates, Senior Vice-president and general manager of Marley Park. Bullard Avenue 2007, traffic would be so much different if we hadn't done this. All of Reems Road early on. Heavy infrastructure. Many amenities including 3 pools when all built out.

Board Member Remley - Maratague, grand opening the week before, impressed with the quality of homes.

Board Member Judd - Thank you for the Marley Park development, a well connected community. The residents are very engaged.

Board Member Judd made the motion to approve the Resolution MPCFD 2019-01. Board Member Winters seconded the motion. Six yes votes, one excused (Hayden), motion carried.

Executive Session

Adjournment

Board Member Remley made the motion to adjourn the Marley Park CFD Board Meeting at 5:49 PM. Board Member Winters seconded the motion. Six yes votes, one excused (Hayden), motion carried.

_____
Skip Hall, Chair

ATTEST:

_____
Sherry Ann Aguilar, District Clerk

CERTIFICATION:

I, Sherry Ann Aguilar, District Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Marley Park CFD Commission Meeting of **Tuesday, May 7, 2019.**

_____
Sherry Ann Aguilar, District Clerk

CITY OF SURPRISE
CFD Commission Meeting

Council Meeting Date: June 4, 2019

Contact Person: Andrea Davis, DIRECTOR - FINANCE, Holly Osborn, AD - FINANCE

Submitting Department: Finance

District: District 6

Staff Recommendations:

Consent: No Regular: No Public Hearing: Yes Report/Discussion: No

Agenda Wording:

Consideration and action pertaining to the Marley Park Community Facilities District Board's intent to levy secondary property taxes at a rate of $4.5722 per one hundred dollars ($100) of assessed valuation on June 18, 2019; Resolution MPCFD #2019-03.

Motion:

I move to approve Resolution MPCFC #2019-03.

Background:

This item provides notice of the District Board's intent to adopt and set the property tax levy for the Marley Park Community Facilities District on June 18, 2019. This agenda item satisfies Arizona Revised Statute (A.R.S.) 48-723 which states that all statutes relating to the levy and collection of general county taxes, including the collection of delinquent taxes and sale of property for nonpayment of taxes apply to community facilities districts. Per A.R.S. 42-17104 the District Board is required to hold a public hearing on proposed expenditures and tax levy (the final budget) in which any taxpayer may appear and be heard in favor of or against any proposed expenditure or tax levy. A.R.S. 42-17253 requires that the tax rates be adopted. Community Facilities District budgets are required to be adopted at least fourteen days prior to the adoption of the property tax levy. This item is the notice of intent to levy taxes, which will occur on June 18, 2019.

Objective Analysis:

The public hearing will serve to fulfill the requirements of state statute with respect to property tax levies. The secondary property tax levy is programmed to support debt service payments associated with the bond issuance for Marley Park.

Policy Compliant:

This item is compliant with A.R.S. 48-723, A.R.S. 42-17253, and A.R.S. 42-17104.

Financial Impact:

There is no direct financial impact from the public hearing; however, this public hearing continues the process which will establish the amount of property tax collections for Marley Park Community Facilities District for the upcoming fiscal year. There is no direct financial impact from the Intent to Levy secondary property tax levy of $1,580,900 and a rate of $4.5722 per one hundred dollars ($100) of

assessed value for adoption on June 18, 2019.

Budget Impact:

There is not direct budget impact for the public hearing and the intent to levy property taxes; however, this public hearing continues the process which will result in the adoption of the final budget for the upcoming fiscal year. The secondary property tax levies are included as a part of the FY2020 final Marley Park Community Facilities District budget which is scheduled for adoption in this meeting later this evening.

FTE Impact:

No full-time equivalent impact will occur with this item.

ATTACHMENTS:

1. 20190604_Res MPCFD 2019-03 Intention to Levy property tax

RESOLUTION MPCFD #2019-03

MARLEY PARK COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, BY ROLL CALL VOTE SETTING FORTH THE INTENTION TO LEVY SECONDARY TAXES OF $4.5722 PER EACH ONE HUNDRED DOLLARS ($100) OF ASSESSED VALUATION; AND SETTING THE PROPERTY TAX LEVY ADOPTION FOR JUNE 18, 2019.

WHEREAS, Arizona Revised Statutes § 48-723 states that all statutes relating to the levy and collection of general county taxes, including the collection of delinquent taxes and sale of property for nonpayment of taxes, apply to community facilities districts;

WHEREAS, the District Board of Marley Park Community Facilities District is required by Arizona Revised Statutes § 42-17253 to adopt an annual tax levy based upon the rate to be assessed per each One Hundred Dollars ($100.00) of assessed valuation of property within the City;

WHEREAS, the Marley Park Community Facilities District budget will be adopted at a meeting of the District Board held on June 4, 2019, at least fourteen days prior to the date of the adoption of the property tax levy.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the Marley Park Community Facilities District, as follows:

Section 1. By roll call vote set forth the intention to levy secondary property tax in the amount of $4.5722 per each One Hundred Dollars ($100.00) of assessed valuation; setting the secondary property tax levy adoption for the Marley Park Community Facilities District on June 18, 2019.

SIGNATURES ON THE FOLLOWING PAGE

APPROVED AND ADOPTED this _____day of _____, 2019.

Skip Hall, Chairman District Board
Marley Park Community Facilities District

Resolution #2019-03
RFLS#
05/16

ATTEST:

_____
Sherry Aguilar, District Clerk
Marley Park Community Facilities District

CITY OF SURPRISE
CFD Commission Meeting

Council Meeting Date: June 4, 2019

Contact Person: Andrea Davis, DIRECTOR - FINANCE, Holly Osborn, AD - FINANCE

Submitting Department: Finance

District: District 6

Staff Recommendations:

Consent: No Regular: No Public Hearing: Yes Report/Discussion: No

Agenda Wording:

Consideration and action adopting the fiscal year 2020 Marley Park Community Facilities District (MPCFD) final expenditure limitation budget in the amount of $10,421,500; Resolution MPCFD #2019-02.

Motion:

I move to approve Resolution MPCFD #2019-02.

Background:

On May 7, 2019 Council adopted Resolution MPCFD #2019-01 adopting a tentative budget for FY2020 and authorizing publication of said budget. Following the actions on May 7th, the adopted tentative budget was published on May 21, 2019 and May 28, 2019, in the Daily News-Sun local paper. The mandatory ten days have passed, meeting all requirements for final budget adoption. This resolution adopts the final budget for fiscal year 2020. The authorization to levy property tax will be voted upon on June 18, 2019.

* Per Arizona Revised Statutes 48-716, the board shall indicate its approval of the budget by resolution, which shall provide for a hearing on the budget as approved.

Objective Analysis:

This is part of the budget adoption process as required by state law. Although a separate entity, the same timelines are followed with respect to the final adoption of the budget for the City.

Policy Compliant:

This resolution is compliant with City and Council Policy.

Financial Impact:

The final budget will allow for the expenditure of up to $10,421,500 within the district. This includes $8,800,000 of potential purchase of infrastructure using new bonds.

Budget Impact:

Adoption of the final fiscal year 2020 budget establishes spending limits and allocates public resources

to specific uses within the MPCFD. As precented, this budget is balanced.

FTE Impact:

This resolution does not impact the number of FTEs.

ATTACHMENTS:

1. 20190604 Res MPCFD 2019-02 Final Budget

RESOLUTION MPCFD2019-02

MARLEY PARK COMMUNITY FACILITIES DISTRICT

A RESOLUTION OF THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT, A COMMUNITY FACILITIES DISTRICT OF ARIZONA, APPROVING A FINAL BUDGET FOR FISCAL YEAR 2020 PURSUANT TO SECTION 48-716, ARIZONA REVISED STATUTES, AS AMENDED; AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, on February 12, 2004, the Mayor and Council of the City of Surprise, Arizona (the "City"), adopted Resolution 04-51 forming Marley Park Community Facilities District ("MPCFD"), a community facilities district in accordance with Section 48-701 et seq., Arizona Revised Statutes, as amended, as described in Exhibit "A" attached hereto and expressly made a part hereof;

WHEREAS, MPCFD is a special purpose district for purposes of Article IX, Section 19, Constitution of Arizona, a tax-levying public improvement district for the purposes of Article XIII, Section 7, Constitution of Arizona, and a municipal corporation for all purposes of Title 35, Chapter 3, Articles 3, 3.1., 3.2, 4 and 5, Arizona Revised Statutes, as amended, and [except as otherwise provided in Section 48-708(B), Arizona Revised Statutes, as amended] is considered to be a municipal corporation and political subdivision of the State of Arizona, separate and apart from the City;

WHEREAS, a primary purpose for creating MPCFD was to finance certain public infrastructure needed for the development known as "Marley Park" through assessment of ad valorem taxes on all real and personal property within MPCFD; and

WHEREAS, by Resolution MPCFD2019-01, adopted on May 7, 2019 the District Board of MPCFD (a) approved a tentative budget for FY2020, (b) filed required statements and estimates of operation and maintenance expenses of MPCFD, the costs of capital improvements to be financed by the authorized ad valorem tax levy, and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of MPCFD, (c) set a date of June 4, 2019 for a public hearing on the proposed budget and particularly, on the portions of the statements and estimates not relating to debt service on general obligation bonds, and (d) provided for notice of the filing and of the public hearing date.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE MARLEY PARK COMMUNITY FACILITIES DISTRICT AS FOLLOWS:

Section 1. That certain proposed budget prepared by the MPCFD Treasurer for Fiscal Year 2020, attached hereto and expressly made a part hereof as Exhibit "B", is hereby finally adopted.

Section 2. That if any provision in this Resolution is held invalid by a Court of competent jurisdiction, the remaining provisions shall not be affected but shall continue in full force and effect.

Section 3. That this Resolution shall be effective after its passage and approval according to law.

RESOLVED by the District Board of the Marley Park Community Facilities District this 4th day of June, 2019.

_____
Skip Hall, Chairman, District Board
Marley Park Community Facilities District

ATTEST:

_____
Sherry Aguilar, District Clerk
Marley Park Community
Facilities District

EXHIBIT "A"

MPCFD Map and Legal Description

EXHIBIT A

LEGAL DESCRIPTION OF
PROPERTY TO BE INCLUDED IN THE DISTRICT

PARCEL NO. 1:

The West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

Except The North 858 feet, the West 40 feet and the South 33 feet thereof.

PARCEL NO. 2:

The South 429 feet of the North 858 feet of the West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

Except the West 40 feet thereof.

PARCEL NO. 3:

The North 429 feet of the West half of the Southwest quarter of the Southwest quarter of Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Except the West 40 feet thereof.

PARCEL NO. 4:

The North half and the North half of the Southwest quarter and the Southeast quarter of the Southwest quarter and the East half of the Southwest quarter of the Southwest quarter, all in Section 17, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Except the West 40 feet, the South 33 feet of the said Southeast quarter of the Southwest quarter, the South 33 feet of the said East half of the Southwest quarter of the Southwest quarter, the North 40 feet of the West 660 feet and the North 33 feet and the East 33 feet of the said North half; and also

Excepting therefrom:

Commencing at the center of said Section 17, and the point of beginning;

Thence North 79 degrees 20 minutes 44 seconds West, a distance of 135.20 feet;

Thence North 89 degrees 55 minutes 57 seconds West, a distance of 534.50 feet;

Thence North 64 degrees 27 minutes 40 seconds West, a distance of 39.87 feet;

Thence North 18 degrees 20 minutes 48 seconds West, a distance of 65.00 feet;

Thence South 71 degrees 39 minutes 12 seconds West, a distance of 121.12 feet, to the beginning of a non-tangent curve;

Thence westerly along said curve, having a radius of 55.00 feet, concave southerly, whose radius bears South 83 degrees 13 minutes 36 seconds West, through a central angle of 135 degrees 40 minutes 15 seconds, a distance of 130.23 feet, to a point of intersection with a non-tangent line;

Thence North 52 degrees 26 minutes 30 seconds West, a distance of 23.49 feet;

Thence South 71 degrees 39 minutes 12 seconds West, a distance of 314.50 feet;

Thence North 18 degrees 20 minutes 48 seconds West, a distance of 74.24 feet;

Thence North 27 degrees 10 minutes 22 seconds East, a distance of 56.05 feet;

Thence North 72 degrees 41 minutes 32 seconds East, a distance of 488.97 feet, to the beginning of a curve;

Thence easterly along said curve, having a radius of 2407.00 feet, concave southerly, through a central angle of 38 degrees 33 minutes 43 minutes, a distance of 1619.99 feet, to the curve's end;

Thence South 68 degrees 44 minutes 45 seconds East, a distance of 422.19 feet, to the beginning of a curve;

Thence southeasterly along said curve, having a radius of 1808.71 feet, concave northeasterly, through a central angle of 11 degrees 35 minutes 13 seconds, a distance of 365.78 feet, to the curve's end;

Thence South 80 degrees 19 minutes 59 seconds East, a distance of 33.43 feet, to the east-west mid-section line of said section;

Thence along said east-west mid-section line, North 88 degrees 41 minutes 25 seconds West, a distance of 1582.37 feet, to the point of beginning, and also

Excepting therefrom:

Commencing at the center of said Section 17;

Thence along the north-south mid-section line of said section, North 00 degrees 04 minutes 03 seconds East, a distance of 488.59 feet, to a point of intersection with a non-tangent curve, and the point of beginning;

Thence leaving said north-south mid-section line, westerly along said curve, having a radius of 2513.00 feet, concave southerly, whose radius bears South 01 degrees 35 minutes 08 seconds West, through a central angle of 09 degrees 58 minutes 47 seconds, a distance of 437.71 feet, to a point of intersection with a non-tangent line;

Thence North 17 degrees 59 minutes 27 seconds West, a distance of 694.38 feet;

Thence North 89 degrees 42 minutes 07 seconds East, a distance of 282.54 feet; Thence South 00 degrees 17 minutes 53 seconds East, a distance of 406.51 feet; Thence North 89 degrees 42 minutes 07 seconds East, a distance of 535.78 feet; Thence South 00 degrees 17 minutes 53 seconds East, a distance of 85.88 feet;

Thence South 47 degrees 24 minutes 43 seconds West, a distance of 53.93 feet;

Thence South 04 degrees 21 minutes 31 seconds West, a distance of 116.48 feet, to the beginning of a non-tangent curve;

Thence westerly along said curve, having a radius of 2513.00 feet, concave southerly, whose radius bears South 04 degrees 21 minutes 31 seconds West, through a central angle of 02 degrees 46 minutes 23 seconds, a distance of 121.63 feet, to the point of beginning.

PARCEL NO. 5:

The North half and the Southwest quarter of Section 16, Township 3 North, Range 1 West of the Gila and Salt River Base and Meridian, Maricopa County, Arizona.

Excepting therefrom the East 55 feet of the East half of the Northeast quarter of said Section 16, and also

Except the West 33 and the North 33 feet thereof; and also

Except the South 33 feet of the said Southwest quarter thereof.

OFFICIAL BUDGET FORMS

MARLEY PARK COMMUNITY FACILITIES DISTRICT

SURPRISE, ARIZONA

Fiscal Year 2020

MARLEY PARK COMMUNITY FACILITIES DISTRICT

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MARLEY PARK COMMUNITY FACILITIES DISTRICT
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2020

Fiscal Year		Sch	FUNDS							
			General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2019	Adopted/Adjusted Budgeted Expenditure/Expenses*	E	0	85,000	1,267,100	2,850,000	0	0	0	4,202,100
2019	Actual Expenditures/Expenses**	E	0	80,800	1,117,300	0	0	0	0	1,198,100
2020	Fund Balance/Net Position at July 1***		0	24,300	18,800	0	0	0	0	43,100
2020	Primary Property Tax Levy	B	0	0	0	0		0	0	0
2020	Secondary Property Tax Levy	B	0	103,700	1,477,200	0		0	0	1,580,900
2020	Estimated Revenues Other than Property Taxes	C	0	0	0	0	0	0	0	0
2020	Other Financing Sources	D	0	0	8,797,500	0	0	0	0	8,797,500
2020	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2020	Interfund Transfers In	D	0	0	0	8,580,000	0	0	0	8,580,000
2020	Interfund Transfers (Out)	D	0	0	(8,580,000)	0	0	0	0	(8,580,000)
2020	Reduction for Amounts Not Available:									
LESS:	Amounts for Future Debt Retirement:									
2020	Total Financial Resources Available		0	128,000	1,713,500	8,580,000	0	0	0	10,421,500
2020	Budgeted Expenditures/Expenses	E	0	128,000	1,713,500	8,580,000	0	0	0	10,421,500

EXPENDITURE LIMITATION COMPARISON	2019	2020
1. Budgeted expenditure/expenses	$ 4,202,100	$ 10,421,500
2. Add/subtract: estimated net reconciling items	0	0
3. Budgeted expenditures/expenses adjusted for reconciling items	4,202,100	10,421,500
4. Less: estimated exclusions	0	0
5. Amount subject to the expenditure limitation	$ 4,202,100	$ 10,421,500
6. EEC expenditure limitation	$ 0	$ 0

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Tax Levy and Tax Rate Information
Fiscal Year 2020

	2019	2020
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	$	$
2. Amount received from primary property taxation in the **current year** in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	$	
3. Property tax levy amounts		
A. Primary property taxes	$	$
B. Secondary property taxes	1,115,400	1,580,900
C. Total property tax levy amounts	$ 1,115,400	$ 1,580,900
4. Property taxes collected*		
A. Primary property taxes		
(1) **Current** year's levy	$	
(2) Prior years' levies		
(3) Total primary property taxes	$	
B. Secondary property taxes		
(1) **Current** year's levy	$ 1,059,600	
(2) Prior years' levies	3,600	
(3) Total secondary property taxes	$ 1,063,200	
C. Total property taxes collected	$ 1,063,200	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate		
(2) Secondary property tax rate	3.9365	4.5722
(3) Total city/town tax rate	3.9365	4.5722
B. Special assessment district tax rates		

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 1 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Revenues Other Than Property Taxes
Fiscal Year 2020

SOURCE OF REVENUES	ESTIMATED REVENUE 2019	ACTUAL REVENUES 2019*	ESTIMATED REVENUES 2020
TOTAL ALL FUNDS	$ 0	$ 0	$ 0

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2020

FUND	OTHER FINANCING 2020 SOURCES	OTHER FINANCING 2020 <USES>	INTERFUND TRANSFERS 2020 IN	INTERFUND TRANSFERS 2020 <OUT>
DEBT SERVICE FUND				
Marley Park Bond Debt Service (Other Transfers)	$	$	$	$ (8,580,000)
Marley Park Bond Debt Service (Bond Proceeds)	8,797,500			
Total Debt Service Fund	$ 8,797,500	$	$	$ (8,580,000)
CAPITAL PROJECTS FUND				
Marley Park CFD Capital 2017 (Other Transfers)	$	$	$ 8,580,000	$
Total Capital Projects Fund	$	$	$ 8,580,000	$
TOTAL ALL FUNDS	$ 8,797,500	$	$ 8,580,000	$ (8,580,000)

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Expenditures/Expenses by Fund
Fiscal Year 2020

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES 2019*	BUDGETED EXPENDITURES/ EXPENSES 2020
SPECIAL REVENUE FUND				
Marley Park Comm Fac Dist				
General Operations	$ 200	$	$	$
Community and Recreation Svcs	80,600		80,800	108,700
Contingency	4,200			19,300
Special Revenue Fund Total	$ 85,000	$	$ 80,800	$ 128,000
DEBT SERVICE FUND				
Marley Park Bond Debt Service				
General Operations	$ 1,267,100	$	$ 1,117,300	$ 1,509,300
Contingency				204,200
Debt Service Fund Total	$ 1,267,100	$	$ 1,117,300	$ 1,713,500
CAPITAL PROJECTS FUND				
Marley Park CFD Capital 2017				
General Operations	$ 2,850,000	$	$	$ 8,580,000
Capital Projects Fund Total	$ 2,850,000	$	$	$ 8,580,000
TOTAL ALL FUNDS	$ 4,202,100	$	$ 1,198,100	$ 10,421,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Expenditures/Expenses by Department
Fiscal Year 2020

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2019	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2019	ACTUAL EXPENDITURES/ EXPENSES 2019*	BUDGETED EXPENDITURES/ EXPENSES 2020
GENERAL OPERATIONS				
Marley Park Comm Fac Dist	$ 200	$	$	$
Marley Park Bond Debt Service	1,267,100		1,117,300	1,509,300
Marley Park CFD Capital 2017	2,850,000			8,580,000
Department Total	$ 4,117,300	$	$ 1,117,300	$ 10,089,300
COMMUNITY AND RECREATION SVCS				
Marley Park Comm Fac Dist	$ 80,600	$	$ 80,800	$ 108,700
Department Total	$ 80,600	$	$ 80,800	$ 108,700
CONTINGENCY				
Marley Park Comm Fac Dist	$ 4,200	$	$	$ 19,300
Marley Park Bond Debt Service				204,200
Department Total	$ 4,200	$	$	$ 223,500
Total All Departments	$ 4,202,100	$	$ 1,198,100	$ 10,421,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

MARLEY PARK COMMUNITY FACILITIES DISTRICT
Full-Time Employees and Personnel Compensation
Fiscal Year 2020

FUND	Full-time Equivalent (FTE) 2020	Employee Salaries and Hourly Costs 2020	Retirement Costs 2020	Healthcare Costs 2020	Other Benefit Costs 2020		Total Estimated Personnel Compensation 2020
TOTAL ALL FUNDS		$	$	$	$	=	$