



CITY OF SURPRISE

rd Meeting Minutes

125 West Bell Road, D-100
Surprise, AZ 85374

Thursday, August 14, 2008 @ 05:45 PM

CALL TO ORDER.

A. Roll Call

Board Member Villanueva called the **Marley Park Community Facilities District Board Meeting** to order at 05:45 p.m. Surprise City Hall Council Chamber 12425 West Bell Road, D-100 Surprise, Arizona 85374 , on **Thursday, August 14, 2008**. Also in attendance with Board Member Villanueva were Board Member Longabaugh, Board Member Alton, Board Member Williams, Board Member Johnson, and Board Member Hall.

Staff Present: Manager, Randy Oliver, Assistant Manager, Kathy Rice, Assistant Manager, Doug Sandstrom, Deputy Manager, Sintra Hoffman, District Clerk, Sherry Ann Aguilar, Finance Director, Robert Nilles, and Attorney, Michael Bailey.

B. Pledge of Allegiance - None

C. Invocation - None

D. Approval of items on the Consent Agenda - all items with an asterisk (*) are considered to be routine matters and will be enacted by one motion and one roll call vote to the City Council. There will be no separate discussion on these items unless a Councilmember requests, in which event the item will be removed from the consent agenda and considered in its normal sequence on the agenda.

E. Current Events and Reports by Mayor and City Council - Pursuant to A.R.S. §38-431.02(k) the chief administrator, presiding officer or a member of a public body may present a brief summary of current events without listing the agenda the specific matters to be summarized, provided that 1) The summary is listed on the agenda; and 2) The public body does not propose, discuss, deliberate or take legal action at that meeting on any matter in the summary unless the specific matter is properly noticed for legal action - NO REPORTS GIVEN

CFD Board Meeting Agenda:

CALL TO THE PUBLIC:

#1. INSTRUCTIONS: In order to address the City Council, you will need to fill out a Call to the Public Form available at the front counter, and then turn it in to the City Clerk before the meeting begins.

CONSENT AGENDA:

***#2. District 3 Consideration and action on the minutes of the Marley Park Community Facilities District Meeting of June 12, 2008 - APPROVED**

Board Member Longabaugh made the motion to approve the minutes of the Marley Park Community Facilities District Meeting of June 12, 2008. Board Member Williams seconded the motion. Six yes votes. Motion carried.

PUBLIC HEARING AGENDA:

#3. PUBLIC HEARING ON FEASIBILITY REPORT RELATED TO CERTAIN PUBLIC INFRASTRUCTURE TO BE ACQUIRED BY THE DISTRICT - NO ACTION

Finance Director, Robert Nilles, gave a brief report regarding on feasibility report

Board Member Hall inquired/commented on the following: \$950.00 annually - Is that accumulated?

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#4. CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION - APPROVING A FEASIBILITY REPORT AND RESOLVING THE INTENT THEREFOR; AUTHORIZING THE SALE AND ISSUANCE OF NOT TO EXCEED \$4,000,000 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, SERIES 2008; PRESCRIBING CERTAIN TERMS AND CONDITIONS OF SUCH BONDS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS RELATING TO SUCH BONDS; AWARDING SUCH BONDS TO THE PURCHASER THEREOF; DELEGATING THE DETERMINATION OF CERTAIN TERMS OF SUCH BONDS AND MATTERS RELATED THERETO TO THE DISTRICT MANAGER; APPROVING A PRELIMINARY LIMITED OFFERING MEMORANDUM RELATING TO SUCH BONDS; AUTHORIZING THE PREPARATION OF A FINAL LIMITED OFFERING MEMORANDUM RELATING TO SUCH BONDS AND AUTHORIZING THE SUBSEQUENT LEVYING OF AN AD VALOREM PROPERTY TAX WITH RESPECT TO SUCH BONDS - APPROVED

Finance Director, Robert Nilles gave a brief report regarding MPCFD04-02.

Board Member Longabaugh made the motion to approve adoption of a Resolution; approving a feasibility report and resolving the intent therefore; authorizing the sale and issuance of not to exceed \$4,000,000 aggregate principal amount of General Obligation Bonds, Series 2008; prescribing certain terms and conditions of such bonds, approving the form and authorizing the execution and delivery of certain documents relating to such bonds; awarding such bonds to the purchaser thereof; delegating the determination of certain terms of such bonds and matters related thereto to the District Manager; approving a Preliminary Limited Offering Memorandum relating to such bonds; authorizing the preparation of a Final Limited Offering Memorandum relating to such bonds and authorizing the subsequent levying and an ad valorem property tax with respect to such bonds. Board Member Hall seconded the motion. Six yes votes. Motion carried.

EXECUTIVE SESSION: NONE HELD

ADJOURNMENT:

Board Member Villanueva adjourned the Marley Park Community Facilities District Board Meeting at 5:50 p.m.

L.E. Truitt, Mayor

ATTEST:

Sherry Ann Aguilar, City Clerk,

CERTIFICATION:

I, Sherry Ann Aguilar, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Marley Park Community Facilities District Board Meeting of **Thursday, August 14, 2008.**

Sherry Ann Aguilar, City Clerk,