

CITY OF SURPRISE
Marley Park CFD Board Meeting Minutes
16000 North Civic Center Plaza
Surprise, AZ 85374

Tuesday, June 21, 2022 @ 5:30PM

DRAFT

Call To Order

Roll Call

Chair Hall called the Marley Park CFD Meeting to order at 5:36 p.m.at the Surprise City Hall Council Chambers located at 16000 N. Civic Center Plaza, Surprise, AZ. 85374. Also in attendance with Chair Hall were Vice-Chair, Alyson Cline, Board Members Jack Hastings, Ken Remley, Patrick Duffy, Roland Winters and Chris Judd.

CALL TO THE PUBLIC:

CFD Commission Meeting Agenda

CONSENT AGENDA:

1. Consideration and action on the June 7, 2022 Marley Park CFD Board Meeting Minutes - APPROVED

Board Member, Chris Judd made the motion to approve the June 7, 2022 Marley Park CFD Board Meeting Minutes. Seconded by Vice-Chair, Alyson Cline. 7 yes votes, motion carried.

REGULAR AGENDA ITEM - PUBLIC HEARING:

2. PUBLIC HEARING ON FEASIBILITY REPORT FOR PROJECTS, THE CONSTRUCTION OF WHICH IS TO BE FINANCED WITH PROCEEDS OF SALE OF GENERAL OBLIGATION BONDS - NO ACTION

Finance Director, Andrea Davis gave a powerpoint presentation on this item.

Board Member Judd asked if this is to be the last bond issuance for the CFD?

Ms. Davis explained what the possible actions could include.

Mayor Hall opened up the public hearing for public comments. None were received. Chair Hall closed the public hearing.

There is no action required for this item.

3. CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION APPROVING A FEASIBILITY REPORT WITH REGARD TO PROJECTS; AUTHORIZING THE SALE AND ISSUANCE OF GENERAL OBLIGATION BONDS, SERIES 2022; PRESCRIBING CERTAIN TERMS AND CONDITIONS OF SUCH BONDS; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF NECESSARY RELATED DOCUMENTS AND AN OFFICIAL STATEMENT; DELEGATING THE DETERMINATION OF CERTAIN TERMS OF SUCH BONDS AND MATTERS RELATED THERETO TO THE DISTRICT MANAGER AND DISTRICT TREASURER AND AUTHORIZING THE SUBSEQUENT LEVYING OF AN AD VALOREM PROPERTY TAX WITH RESPECT TO SUCH BONDS; Resolution MPCFD # 2022-05 - APPROVED

No Council questions or comments were made.

Board Member Judd made the motion to approve Resolution MPCFD # 2022-05. Vice-Chair Cline seconded the motion. 7 yes votes. Motion carried.

4. Consideration and action fixing, levying, and assessing an Ad Valorem property tax for Marley Park Community Facilities District (MPCFD) at a rate of 3.4771 per \$100.00 of assessed value; Resolution # MPCFD 2022-04 - APPROVED

Board Member Judd thanked staff for coming out to Marley Park and explaining the items and answering resident questions.

Board Member Remley asked if staff is confident that we will be able to hold the line with the assessment rates?

Ms. Davis commented yes, between the underwriter and financial advisor, we have a lot of options we can adjust to if needed.

Board Member Judd made the motion to approve Resolution # MPCFD 2022-04. Board Member Remley seconded the motion. 7 yes votes (Roll Call Vote). Motion carried.

Executive Session

Adjournment

Vice-Chair Cline made the motion to adjourn the Marley Park CFD Meeting at 5:47 p.m. Seconded by Board Member Hastings. 7 yes votes to adjourn. Motion carried.

Skip Hall, Mayor

ATTEST:

Sherry Ann Aguilar, City Clerk, MMC

CERTIFICATION:

I, Sherry Ann Aguilar, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Marley Park CFD Board Meeting of **Tuesday, June 21, 2022.**

Sherry Ann Aguilar, City Clerk, MMC