

CITY OF SURPRISE
Audit Committee Meeting
16000 North Civic Center Plaza
Surprise, AZ 85374

Wednesday, March 31, 2021 – 3:30 p.m.

CALL TO ORDER

Chair Connie Bowers called the **Audit Committee Meeting** to order at 3:30 p.m. at Surprise City Hall, Council Chambers, 16000 North Civic Center Plaza Surprise, Arizona 85374, on Wednesday, March 31, 2021.

ROLL CALL

Connie Bowers, Chair, Aaron Bacon, Vice Chair, Emmanuel Ogutu, Councilmember Chris Judd, Councilmember Ken Remley, Seth Dyson HSCV Director, Andrea Davis, Finance Director

PLEDGE OF ALLEGIANCE

CURRENT EVENTS AND REPORTS

None.

STAFF REPORTS

None.

STAFF PRESENT

Carol Holley, Internal Auditor-Sr., Michael Frazier, City Manager, Terry Young, Assistant City Manager, Jon Gake, Accounting Manager, Teresa Butterbredt, Assistant Director of Finance, Kerel Moore, IT Technician, Breanne Lorefice, Staff Liaison, Jackie Moucheron, Staff Liaison.

CALL TO THE PUBLIC

None.

REGULAR AGENDA ITEM

1. Action item: Consideration and action pertaining to approval of November 11, 2020, Audit Committee meeting minutes:

Councilmember Ken Remley moved to approve the November 11, 2020, Audit Committee Meeting minutes, Councilmember Judd seconded the motion. Motion carried 5-0.

2. Presentation and Discussion: Pertaining to the fiscal year 2020 annual audit and Comprehensive Annual Financial Report and associated reports.

Chris Goeman, from HeinfeldMeech presented on the annual audit and Comprehensive Annual Financial Report and associated reports.

Councilmember Remley asked how the City might improve its bond rating, and a discussion was had regarding the City's bond rating and what factors affect the rating.

Councilmember Remley also asked about vacant positions in the Finance Department, and discussion took place regarding the vacancies.

Committee Member Ogutu asked how much the questioned costs were for District 1 and Chris Goeman answered that there were no questioned costs for District 1.

OTHER BUSINESS AND FUTURE AGENDA ITEMS

The next Audit Committee Meeting will be held on June 14, 2021 at 3:30 p.m.

EXECUTIVE SESSION

None.

ADJOURNMENT

Councilmember Ken Remley moved to adjourn. Committee Member Bacon seconded the motion. Motion carried 5-0. The meeting was adjourned at 4:06 p.m.

ATTEST:

Connie Bowers, Chair

Breanne Loreface, Staff Liaison

CERTIFICATION:

I, Sherry Ann Aguilar, City Clerk for the City of Surprise, Maricopa County, Arizona, do hereby verify that these are the true and correct minutes of the Audit Committee Meeting of **Wednesday, January 29, 2020.**

Sherry Ann Aguilar, City Clerk, MMC